

CORPORATE PURPOSE

We inspire and improve the world by coloring and protecting what matters.

The Sherwin-Williams Company was founded in 1866. Since that time, the Company has created benefits and delivered consistent value for multiple stakeholders. We, the Board of Directors, are entrusted with oversight for the long-term health and sustainability of the Company. It is within this context that the board issues this Statement of Purpose to provide guidance not only to management, but to relevant stakeholders, regarding the Board determined purpose of the Company.



The purpose of The Sherwin Williams Company is to **inspire and improve the world by coloring and protecting what matters**. We fulfill our purpose through the development, manufacture, distribution and sale of innovative paint and coatings products, striving to deliver benefits for all major stakeholders. **Employees** participate in an inclusive and diverse environment that provides extensive opportunities for professional development and personal wealth-building. **Customers** benefit from a solutions-driven approach emphasizing application-specific expertise, industry leading innovation, value-added service, and differentiated distribution. **Communities** where we operate prosper through job creation, direct financial support, in-kind gifts, employee volunteerism and civic engagement. **Shareholders** can expect a deep and experienced management team to remain focused on long-term value creation through sales growth, return on sales, return on net assets employed, and cash generation. **Sustainability** is embedded within our corporate purpose, with a focus on our environmental footprint, our product blueprint and our social imprint. *Our integrated approach to the stakeholders we serve seeks to inspire and improve society as a whole.*



The Sherwin-Williams Company has finite resources, resulting in the need to make disciplined capital investment choices that will drive its continuing success. Therefore, exercising its judgment, the Board provides this Purpose Statement as a framework for guiding those choices. The Board has based its formulation of this Purpose Statement based on information provided by management through its extensive stakeholder engagement process, on the corporation's prior reporting, and on the board's independent business judgment, similar to the manner that the board's audit committee engages our financial auditors independently from management, albeit with management's input. The Board will update this Statement of Purpose when it judges that such an update is warranted.

On behalf of the Board of Directors,

John G. Morikis

Chairman and Chief Executive Officer

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HOW WE DO IT "THE RIGHT EXPERIENCE"



Customer Focused



Value Added Service & Expertise



Industry Leading Innovation



Differentiated Distribution

WHO WE BENEFIT "OUR STAKEHOLDERS"



Customers



Employees



Shareholders



Communities

HOW WE ACT "OUR VALUES"



Innovation



Performance



Integrity



Growth



People



Service



Quality

HOW WE MEASURE "OUR METRICS"



Sales Growth



Improve ROS



Drive RONAE



Drive Cash Generation



Drive Sustainability



Drive Inclusion, Diversity & Equity



Support Communities